

2021-2022

Auditor's Report of

BANGLADESH STEEL & ENGINEERING CORPORATION

For the year ended on 30th June, 2022.

ISLAM QAZI SHAFIQUE & CO.

CHARTERED ACCOUNTANTS

Head Office:

Al-Haj Shamsuddin Mansion (4th Floor), Room #C
17 New Eskaton Road
Moghbar, Dhaka-1000.

Branch Office:

ABC Sky Rise Tower (6th Floor)
Unit # 6B, Sector # 04
26 Shahjalal Avenue, Uttara
Dhaka-1230.

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**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
BANGLADESH STEEL & ENGINEERING CORPORATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **BANGLADESH STEEL & ENGINEERING CORPORATION (BSEC)** which comprise the Statement of Financial Position as at 30 June 2022 and Statement of Profit or Loss and Other Comprehensive Income and Statement of Cash Flows for the year then ended 30 June 2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes.

In our opinion, except for the effects of the matter described in the Basis for Qualified opinion section of our Report, the accompanying financial statements of the Corporation give a true and fair view of the financial position of the Corporation as at 30 June 2022, and of its financial performance and its cash flows for the year then ended 30 June 2022 in accordance with International Financial Reporting Standards (IFRSs), the Company Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Corporation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) By Laws.

Emphasis of Matter

- As referred to the **Statement of Financial Position** where **Government Fund** (Govt. grant for shares in subsidiaries; Govt. fund for companies' equity; Govt. fund for investment and Govt. fund for Rationalization), **Long Term Loans for Projects/Enterprises**, **Govt. Grants for Projects** and **Fund from Units** which were carry forwarded from since long but there were no adjustment/settlement of these liabilities. Even no action taken to settle or payment by the management.
- **Islam Quazi Shafique & Co.**, Chartered Accountants and **Rahman Mustafiz Haq & Co.**, Chartered Accountants were appointed by **BANGLADESH STEEL & ENGINEERING CORPORATION (BSEC)** as external auditor for the year ended 30 June 2022. But unfortunately, **Rahman Mustafiz Haq & Co.**, Chartered Accountants have been lost their signing power by the regulatory inspection of ICAB and FRC for some irregularities. Now the partner Ekramul Haq FCA, Enrollment no. 349 of **Rahman Mustafiz Haq & Co.**, Chartered Accountants is unable to sign the report. As a lead firm Islam Quazi Shafique & Co., Chartered Accountants has signed the report by virtual discussion with the authority of **BANGLADESH STEEL & ENGINEERING CORPORATION (BSEC)**.





Information Other than the Financial Statement and Auditors Report Thereon

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the Corporation in accordance with International Financial Reporting Standards (IFRSs) and the Company Act 1994 and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material





uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicates with those charged with governess, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

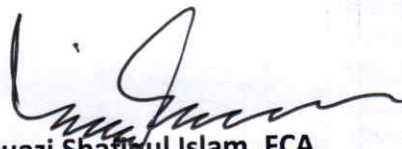
In accordance with the Companies Act, 1994, P.O No. 27 of 1972, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) in our opinion, proper books of account as required by law have been kept by the Corporation so far as it appeared from our examination of those books;
- (iii) the statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;

Place: Dhaka

Dated: February 28, 2023

DVC: 2303070165 AS 506 354


Quazi Shafiqul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants



BANGLADESH STEEL & ENGINEERING CORPORATION
BSEC BHABAN, DHAKA.
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE, 2022

PARTICULARS	NOTE	AMOUNT IN TAKA	
		June 30,2022	June 30,2021
CAPITAL & LIABILITIES :			
AUTHORISED CAPITAL			
2,00,000 ordinary shares of Tk. 100/-each		20,000,000	20,000,000
SUBSCRIBED AND PAID UP CAPITAL		1,000,000	1,000,000
10,000 ordinary shares of Tk. 100/-each	3.00	1,000,000	1,000,000
Government Fund		5,301,953,171	5,288,247,698
Govt. Grant for Shares in Subsidiaries	4.00	768,788,127	768,788,127
Govt. Fund for Companies Equity	5.00	1,745,097,500	1,745,097,500
Govt. Fund for Investment	6.00	128,927,020	128,927,020
Fund from XLPE Project-ECL	7.00	307,744,487	294,039,015
Govt. Fund Rationalization	8.00	2,351,396,036	2,351,396,036
LONG TERM LOANS FOR PROJECTS/ENTERPRISES		10,846,455,307	10,846,455,307
ADP Loan from Govt.	9.00	1,450,158,420	1,450,158,420
ADP Loan through Debenture Issued	10.00	459,601,068	459,601,068
Foreign Loan	11.00	8,936,695,819	8,936,695,819
GOVT. GRANTS FOR PROJECTS		26,584,475	26,584,475
Govt. Grants(Local Currency)	12.00	26,584,475	26,584,475
Short Term Loans		2,898,949,392	2,915,989,363
BSEC Disinvestment Cell	13.00	9,002,233	9,002,233
Fund from Units	14.00	2,889,947,159	2,906,987,130
DEFERRED LIABILITIES		31,350,619	41,982,516
Pension Fund	15.00	31,350,619	41,982,516
FUND FROM UNITS		227,916,949	227,916,949
Capital Expenditure	16.00	226,869,071	226,869,071
Corporate Research & Feasibility Study	17.00	1,047,878	1,047,878
CURRENT LIABILITIES		1,061,402,464	1,062,536,291
Fund Received from Released Units	18.00	1,940,252	1,940,252
Current A/C. with Retained Units	19.00	257,699,557	257,699,557
Current A/C. with Released Units	20.00	176,298,955	162,467,078
Fund from Units	21.00	374,360,978	391,734,795
Short Term Loans	22.00	136,924,326	136,924,326
Sundry Creditors	23.00	3,287,583	3,287,583
Creditors for Expenses	24.00	112,418	93,365
Provisions & Accruals	25.00	13,485,528	10,566,565
Other Liabilities	26.00	97,292,868	97,807,376
Suspense A/C		-	15,394
Total Capital & Liabilities		20,395,612,377	20,410,712,600



PARTICULARS	NOTE	AMOUNT IN TAKA	
		June 30,2022	June 30,2021
PROPERTY & ASSETS :			
FIXED ASSETS:			
At Cost less Depreciation	27.00	101,907,197	110,894,240
CAPITAL WORK-IN-PROGRESS	28.00	650,000	650,000
INVESTMENT IN SHARES OF SUBSIDIARIES	29.00	1,848,488,127	1,848,488,127
INVESTMENT IN COMPANIES AND PROJECTS	30.00	12,597,776,224	12,597,776,224
Govt. Fund invested in Equity (L.C)	30.01	1,807,197,500	1,807,197,500
Fund on Long Term Loan (L.C)	30.02	1,853,882,905	1,853,882,905
Fund as per Govt. Protocol (F.C)	30.03	8,936,695,819	8,936,695,819
INVESTMENT AGAINST PENSION FUND	31.00	21,554,208	21,554,208
FDR for Pension Fund	31.01	7,851,208	7,851,208
In co. Shares of Eastern Cables	31.02	13,703,000	13,703,000
FUND TO UNITS FOR MANPOWER RATIONALIZATION	32.00	2,299,687,595	2,299,687,595
INVESTMENT IN BANK	33.00	256,086,447	242,423,669
INVESTMENT IN SHARE	34.00	28,509,000	28,509,000
CURRENT ASSETS		3,240,953,579	3,260,729,538
Stock & store	35.00	423,252	264,213
Short Term Loan to Units	36.00	208,946,878	177,850,771
Current Account with Retained Units	37.00	222,367,523	196,109,568
Current Account with Released Units	38.00	32,927,205	31,705,522
Advances, Deposits & Pre-payments	39.00	178,830,564	182,954,772
Debtors	40.00	41,252,369	41,617,550
Cash & Bank Balances	41.00	2,556,205,788	2,630,227,142
Total Property & Assets		20,395,612,377	20,410,712,600

The accompanying notes form an integral part of this financial Statements are to be read in Conjunction therewith.

DIRECTOR

DIRECTOR

Signed in terms of our separate report of even date annexed.

Place: Dhaka.
Date: February 28, 2023
DVC: 2303070165AS506254



Islam Quazi Shafique
Quazi Shafique Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

BANGLADESH STEEL & ENGINEERING CORPORATION
BSEC BHABAN, DHAKA.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE, 2022

PARTICULARS	NOTE	AMOUNT IN TAKA	
		2021-2022	2020-2021
INCOME:			
Overhead from Units	42.00	40,000,000	40,000,000
Dividends from Subsidiaries		12,941,231	19,501,044
Rent from Tenants		72,953,836	72,017,145
Interest from Banks		42,498,751	26,909,479
Miscellaneous Receipts	43.00	367,246	5,979,639
TOTAL:		168,761,064	164,407,307
EXPENDITURES:			
Officers salaries & allowance	44.00	78,271,909	78,807,952
Staff salaries & allowance	45.00	32,388,209	31,974,291
Medical Expenses		973,249	1,100,945
Uniforms		281,968	123,672
Welfare Expenses	46.00	2,849,066	255,538
Traveling & Conveyance		1,337,969	309,282
Postage, Telegram & Telephone	47.00	656,894	859,606
Printing, Stationery & Periodicals	48.00	1,395,447	1,079,274
Repairs & Maintenance	49.00	9,563,560	8,349,025
POL for Vehicles		3,083,868	2,352,957
Insurance	50.00	392,541	397,212
Electricity Charges		3,247,976	3,445,199
Donations & Subscriptions		814,600	301,010
Rent, Rates & Taxes	51.00	19,397,073	20,527,445
Business Development Expenses	52.00	702,821	410,808
Bank Charges		496,096	755,673
Fees & Professional Expenses	53.00	411,030	828,700
Advertisement & Publicity Expenses		659,188	634,195
Training Expenses		1,111,809	439,240
Depreciation		10,385,961	10,220,292
Board Meeting Exp.		12,116	1,875
Prior Year Adjustment		326,714	1,233,116
TOTAL:		168,751,064	164,407,307

The accompanying notes form an integral part of this financial Statements are to be read in Conjunction therewith.


DIRECTOR

DIRECTOR

Signed in terms of our separate report of even date annexed.

Place: Dhaka.
Date: February 28, 2023
DVC: 2303070165AS506354




Quazi Shafiqul Islam, FCA
Enrol No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

BANGLADESH STEEL & ENGINEERING CORPORATION
BSEC BHABAN, DHAKA.
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE, 2022

PARTICULARS	AMOUNT IN TAKA	
	2021-2022	2020-2021
A Cash Flow from Operating Activities:		
Collection of overhead from units	40,000,000	40,000,000
Other sources of income	73,321,082	77,996,784
Interest received	42,498,751	26,909,479
Dividend received from subsidiaries	12,941,231	19,501,044
	168,761,064	164,407,307
Less: Payment to employees & for expenses	168,761,064	164,407,307
Net cash flow from operating activities	-	-
B Item to be added/deducted for conversion into cash basis:		
(Non cash item)		
Depreciation	10,386,961	10,220,292
Deferred Liability	(10,631,897)	(4,620,018)
Decrease/Increase in current Assets	(54,245,395)	(107,663,107)
Decrease/Increase in current Liabilities	(1,133,827)	38,898,918
	(55,624,158)	(63,163,915)
C Cash Flow from Investing Activities:		
Acquisition of Assets	(1,399,919)	(507,332)
Investment in share of Subsidiaries	-	(264,826,362)
Investment in Bank	(13,662,778)	10,263,832
	(15,062,697)	(255,069,862)
D Cash Flow from Financing Activities:		
Fund from XLPE Project ECL	13,705,472	16,398,823
Govt. Grant for share in Subsidiaries	-	264,826,362
Increase/Decrease in Short Term Loan	(17,039,971)	37,007,891
	(3,334,499)	318,233,076
E Net decrease/increase in cash and cash equivalent	(74,021,354)	98,726,464
F Opening Cash and Cash Equivalent	2,630,227,142	2,531,500,679
G Closing Cash and Cash Equivalent	2,556,205,788	2,630,227,142

The accompanying notes form an integral part of this financial Statements are to be read in Conjunction therewith.

DIRECTOR

DIRECTOR

Signed in terms of our separate report of even date annexed.

Place: Dhaka.

Date: February 28, 2023

DVC: 2303070165AS506354



Islam Quazi Shafique
Quazi Shanquul Islam, FCA
Enrolment No. 0165
Islam Quazi Shafique & Co.
Chartered Accountants

BANGLADESH STEEL & ENGINEERING CORPORATION
BSEC BHABAN, DHAKA.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1.00 BACKGROUND OF THE CORPORATION

Bangladesh Steel & Engineering Corporation (BSEC) was established on 1st July, 1976 by merging two separate corporation viz Bangladesh Steel Mills Corporation and Bangladesh Engineering and Ship Building Corporation as per clause-18(182) Presidential Order No. 27 of 1972.

2.00 SIGNIFICANT ACCOUNTING POLICIES:

a) The Financial Statements have been prepared under historical cost convention as per generally accepted accounting principles on accrual basis keeping consistent with previous year practice and in line with and IAS as adopted by ICAB.

b) Dividend and Rental income are being accounted after deduction of income tax at source.

c) Depreciation on fixed assets has been charged following straight line method at the under noted

Particulars	<u>Rate of Dep.</u>
Building	2.50%
Machinery & Equipments	5.00%
Furniture & Fixture	6.00%
Office Equipment	15.00%
Vehicles	20.00%

d) Investment held in shares and debentures have been stated at purchase price.

e) Assets and liabilities relating to foreign currencies have been converted into local currency at the rates prevailing on the date of closing of accounts.

f) Devaluation effects on foreign currency loan have been taken into accounts.

g) Overheads of corporation (Net of income from other sources) are recovered from the Enterprises on the basis of their performance in the current year as per decision of the Board of Directors.



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021
3.00 SUBSCRIBED AND PAID-UP CAPITAL:			
	Bangladesh Steel Mills Corporation	500,000	500,000
	Bangladesh Engineering & Ship Building Corporation	500,000	500,000
	Total	1,000,000	1,000,000
4.00 GOVT.GRANT FOR SHARES IN			
	13,464,000 Nos. shares in Eastern Cables Ltd. of tk.10/-each	134,640,000	134,640,000
	1,85,84,308 Nos. shares in Atlas Bangladesh Ltd. of Tk.10/- each	185,843,080	185,843,080
	588,749 Nos. shares in GEC (BD) Ltd. of Tk.10/- each	5,887,490	5,887,490
	1,77,59,119.5 Nos. shares in National Tubes Ltd. of Tk.10/- each	177,591,195	177,591,195
	30% Share of BD Honda Pvt. Ltd	264,826,362	264,826,362
	Total	768,788,127	768,788,127
5.00 GOVT. FUND FOR COMPANIES			
	The amounts represents Govt. Contribution to Corporation towards Equity in erstwhile BIDC as well BSEC.		
	Govt. Fund of BIDC period	Note-5.01 320,940,771	320,940,771
	Govt. Fund of BSEC period	Note-5.02 1,424,156,729	1,424,156,729
	Total	1,745,097,500	1,745,097,500
5.01 Govt. Fund of BIDC period:			
	Chittagong Dry Dock Ltd.	20,348,000	20,348,000
	Bangladesh Diesel Plant Ltd.	14,527,000	14,527,000
	Chittagong Steel Mills Ltd..	250,000,000	250,000,000
	Dockyard & Engineering Works Ltd.	15,900,500	15,900,500
	General Electric Mfg. Co. Ltd.	20,165,271	20,165,271
	Total	320,940,771	320,940,771
5.02 Govt. Fund of BSEC period:			
	Chittagong Dry Dock Ltd.	628,004,000	628,004,000
	Bangladesh Diesel Plant Ltd.	92,602,000	92,602,000
	Dockyard & Engineering Works Ltd.	10,000,000	10,000,000
	General Electric Mfg. Co. Ltd.	564,950,729	564,950,729
	Bangladesh Blade Factory Ltd.	128,600,000	128,600,000
	Total	1,424,156,729	1,424,156,729
6.00 GOVT. FUND FOR INVESTMENT:			
	BSEC BHABAN	83,818,000	83,818,000
	Bangladesh Blade Factory Ltd.	28,409,000	28,409,000
	Metalex Corporation Ltd.	10,000,000	10,000,000
	Inds. Workers Housing Complex	6,700,020	6,700,020
	Total	128,927,020	128,927,020
7.00 FUND FOR XLPE PROJECT:			
	Opening Balance	294,039,015	277,640,192
	Add: Addition	13,705,472	16,398,823
		307,744,487	294,039,015
	Less: Adjustment	-	-
	Total	307,744,487	294,039,015



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021
8.00 GOVT.FUND FOR MANPOWER			
	Rationalization of man-power	836,664,512	836,664,512
	Dhaka steel works Ltd.pay off	19,495,000	19,495,000
	Mehar Industries Bangladesh Ltd. pay off	18,034,433	18,034,433
	Bangladesh Can Company Ltd. pay off	27,300,000	27,300,000
	Chittagong Steel Mills Ltd. pay off	757,042,702	757,042,702
	Chittagong Steel Mills Ltd. pay off from BMTF	3,958,000	3,958,000
	Khulna Shipyard Ltd. pay off	17,900,000	17,900,000
	Dockyard Engineering Works Ltd. and Bd. Diesel Plant pay off	671,001,390	671,001,390
	Total	2,351,396,036	2,351,396,036
9.00 ADP FUND FROM GOVT:			
	ADP Fund of BIDC period(Principal)	Note-9.01 95,346,705	95,346,705
	ADP Fund of BSEC period(Principal)	Note-9.02 210,943,000	210,943,000
	BSEC period (Interest)	Note-9.03 1,076,667,780	1,076,667,780
	Creditors for Loan(Paid by Pakistan)	67,200,935	67,200,935
	Total	1,450,158,420	1,450,158,420
9.01 ADP Fund of BIDC period (principal) :			
	Nayaranganj Dry Dock	6,132,069	6,132,069
	Chittagong Steel Mills Ltd.	89,213,902	89,213,902
	Eastern Cables Ltd.	734	734
	Total	95,346,705	95,346,705
9.02 ADP Fund of BSEC period (principal) :			
	Industrial Workers Housing Complex	125,096,000	125,096,000
	Higher Dia Pipe	100,000	100,000
	Twisted Rod Plant (PISI)	645,000	645,000
	Electric Arc Furnace	410,000	410,000
	Jetty & Jetty Crane	175,000	175,000
	BMR of DEW	8,674,000	8,674,000
	R&M of RSSW (BDP)	7,633,000	7,638,000
	BMR of Chittagong Steel Mills Ltd.	5,200,000	5,200,000
	Black Plant Sheet(Chittagong Steel Mills Ltd.)	456,000	456,000
	Dockyard & Engg. Works Ltd.	5,800,000	5,800,000
	Bangladesh Diesel Plant Ltd.	10,596,000	10,596,000
	General Electric Mfg. Co. Ltd.	21,874,000	21,874,000
	Metalex Corpn. Ltd.	17,800,000	17,800,000
	Bangladesh Weld. Elect. Ltd.	54,000	54,000
	Chand Fitting Indus. Ltd.	2,045,000	2,045,000
	Chittagong Pipe Mills Ltd.	4,173,000	4,173,000
	Drum Metals (T) Ltd.	207,000	207,000
	Total	210,943,000	210,943,000
9.03 BSEC period interest :			

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
BSEC Period	1,076,667,780	-	-	1,076,667,780
Total	1,076,667,780	-	-	1,076,667,780



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

10.00 ADP FUND THROUGH DEBENTURE

Principal amount	Note: 10.01	61,500,000	61,500,000
Interest on Debenture	Note: 10.02	398,101,068	398,101,068
Total		459,601,068	459,601,068

10.01 Principal Amount :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Agrani Bank	32,000,000	-	-	32,000,000.00
Sonali Bank	20,000,000	-	-	20,000,000.00
Pubali Bank Ltd.	9,500,000	-	-	9,500,000.00
Total	61,500,000	-	-	61,500,000.00

10.02 Intt. on deventures:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Sonali Bank	79,825,044.62	-	-	79,825,044.62
Agrani Bank	163,838,609.00	-	-	163,838,609.00
Janata Bank	141,957,157.00	-	-	141,957,157.00
Uttara Bank Ltd.	12,466,922.00	-	-	12,466,922.00
Pubali Bank Ltd.	1,899,765.38	-	-	1,899,765.38
Rupali Bank Ltd.	(1,886,430.00)	-	-	(1,886,430.00)
Total	398,101,068.00	-	-	398,101,068.00

11.00 FOREIGN LOANS:

Particulars	Opening Balance as on 01-07-21	Add. Interest charge during the year	Adj.during the year	Closing Balance as on 30-06-22
Principal (Note: 11.01)	6,825,813,108	-	-	6,825,813,108
Principal paid by Govt. (Note:-11.02)	1,065,755,268	-	-	1,065,755,268
Intt. Paid by Govt.(Note:-11.03)	307,557,143	-	-	307,557,143
Accrued Intt. (BIDC)	513,820,896	-	-	513,820,896
Accrued Intt. (BSEC)	223,749,404	-	-	223,749,404
Total	8,936,695,819	-	-	8,936,695,819

11.01 Principal:

Particulars	Opening Balance as on 01-07-21	Add. Interest charge during the year	Adj.during the year	Closing Balance as on 30-06-22
Foreign Loan/Aid under Govt. Protocol (BIDC)	5,472,105,710	-	-	5,472,105,710
Foreign Loan/Aid under Govt. Protocol (BSEC)	1,353,707,398	-	-	1,353,707,398
Total	6,825,813,108	-	-	6,825,813,108



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

11.02 Principal paid by Govt.

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
For BIDC period	953,693,582	-	-	953,693,582
For BSEC period	112,061,686	-	-	112,061,686
Total	1,065,755,268	-	-	1,065,755,268

11.03 Intt. paid by Govt.

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
For BIDC period	285,073,977	-	-	285,073,977
For BSEC period	22,483,166	-	-	22,483,166
Total	307,557,143	-	-	307,557,143

12.00 GOVT. GRANTS(LOCAL CURRENCY):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Floating Dock	3,029,000	-	-	3,029,000
Industrial Fastener	337,000	-	-	337,000
Aluminium Steel & Foils	1,625,000	-	-	1,625,000
Tri Wheeler	233,000	-	-	233,000
Elect.Cable Conduct.Mfg.Plant.	1,244,000	-	-	1,244,000
Sponge Iron & Steel Complex	143,000	-	-	143,000
Metal Gauges	163,000	-	-	163,000
Pressure Valves & Fittings	163,000	-	-	163,000
Narayanganj Dry Dock	8,717,000	-	-	8,717,000
Other (F-S)	1,237,000	-	-	1,237,000
Bangladesh Can Co. Ltd.	5,100,000	-	-	5,100,000
Compensation from Rajuk for BHC	4,593,475	-	-	4,593,475
Total	26,584,475	-	-	26,584,475

13.00 BSEC DISINVESTMENT CELL:

BSEC DISINVESTMENT	9,002,233	9,002,233
Total	9,002,233	9,002,233

14.00 Fund from units:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Fund from units	2,906,987,130	112,159,364	129,199,335	2,889,947,159
Total	2,906,987,130	112,159,364	129,199,335	2,889,947,159



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

15.00 PENSION FUND:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
BSEC Head Office	1,949,779	-	-	1,949,779
Provision for Provident Fund	454,796	7,304,368	7,285,723	473,441
Intt. On STD/FDR	3,917,779	-	-	3,917,779
Dividends on Shares with ECL(GF)	853,021	-	-	853,021
Bonus Shares with ECL(GF)	100,000	-	-	100,000
Intt. On Loans to Employees	47,199,957	-	-	47,199,957
Provision for Employees income Tax	119,346	-	-	119,346
Pension Fund	10,650,542	16,124,980	26,775,522	-
	65,245,220	23,429,348	34,061,245	54,613,323
Less: Paid against Rationalization	23,262,703	-	-	23,262,703
Total	41,982,516	23,429,348	34,061,245	31,350,619

16.00 CAPITAL EXPENDITURE:

The above balance represents fund received / released from its units towards capital expenditure of the Corporation.

Fund raised & accumulated till 30.6.1990	35,206,823	35,206,823
Fund raised during 1990-91	7,717,480	7,717,480
Fund raised during 1991-92	16,775,698	16,775,698
Fund raised during 1992-93	11,152,297	11,152,297
Fund raised during 1993-94	299,078	299,078
Fund raised during 1994-95	(196,388)	(196,388)
Fund raised during 1995-96	893,685	893,685
Fund raised during 1996-97	(17,894)	(17,894)
Fund raised during 1997-98	290,860	290,860
Fund raised during 1998-99	477,070	477,070
Fund raised during 1999-2000	767,918	767,918
Fund raised during 2000-2001	1,439,657	1,439,657
Fund raised during 2001-2002	2,180,102	2,180,102
Fund raised during 2002-2003	7,390,472	7,390,472
Fund raised during 2003-2004	1,027,605	1,027,605
Fund raised during 2004-2005	6,003,941	6,003,941
Fund raised during 2005-2006	2,685,037	2,685,037
Fund raised during 2006-2007	31,562,895	31,562,895
Fund raised during 2007-2008	641,103	641,103
Fund raised during 2008-2009	368,136	368,136
Fund raised during 2009-2010	332,409	332,409
Fund raised during 2010-2011	17,530,961	17,530,961
Fund raised during 2011-2012	8,419,492	8,419,492
Fund raised during 2012-2013	328,909	328,909
Fund raised during 2013-2014	640,885	640,885
Fund raised during 2014-2015	15,769,265	15,769,265
Fund raised during 2015-2016	24,555,069	24,555,069
Fund raised during 2016-2017	22,457,612	22,457,612
Fund raised during 2018-2019	10,168,895	10,168,895
Total	226,869,071	226,869,071



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

17.00 CORPORATION RESEARCH & FEASIBILITY STUDY:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Atlas (B) Ltd.	135,000	-	-	135,000
Eastern Tubes Ltd.	702,878	-	-	702,878
Gazi Wires Ltd.	210,000	-	-	210,000
Total	1,047,878	-	-	1,047,878

18.00 FUND RECEIVED FROM RELEASED

GM Steel Ltd.	1,130,137	1,130,137
Ispahani Marshalls Ltd.	380	380
Khulna Inds. TC. Ltd.	349,115	349,115
Prince Iron & Steel Inds.	242,133	242,133
Quraishi Steel Ltd.	218,488	218,488
Total	1,940,252	1,940,252

19.00 CURRENT ACCOUNTS WITH RETAINED UNIT:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Inds. Workers H. Complex	13,152,469	-	-	13,152,469
Chittagong Steel Mills Ltd.	244,546,388	-	-	244,546,388
BSEC Housing colony	700	-	-	700
Total	257,699,557	-	-	257,699,557

20.00 CURRENT ACCOUNT WITH RELEASED UNIT:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Khulna Shipyard Ltd.	457,539	-	-	457,539
Gensal Iron & Steel	90,331	-	-	90,331
Omor Sons(s) Ltd.	260,171	-	-	260,171
Rahim Metal Inds.	68,339,609	12,377,748	51,807	80,665,550
Galfra Habib Ltd.	59,101	-	-	59,101
Dhaka Steel Works Ltd.	8,421,304	518,606	676,854	8,263,056
Bengal Metal Industries	29,193	-	-	29,193
Bangladesh Can Company	65,133,520	-	-	65,133,520
Bangladesh steel ind. Ltd.	19,676,309	1,687,944	23,760	21,340,493
Total	162,467,078	14,584,298	752,421	176,298,955

21.00 Fund from units:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Fund from units	391,734,795	19,392,895	36,766,712	374,360,978
Total	391,734,795	19,392,895	36,766,712	374,360,978

22.00 SHORT TERM LOANS:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Balance	136,924,326	-	-	136,924,326
Total	136,924,326	-	-	136,924,326



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

23.00 SUNDRY CREDITORS:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
CDD LTD. Cr. Balance	3,287,583	-	-	3,287,583
Total	3,287,583	-	-	3,287,583

24.00 CREDITORS FOR EXPENSES :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Dhaka Trading Corpn.	1,943	-	-	1,943
The Daily Vorer Kagoj	2,153	-	-	2,153
Daily Prothom Alo	162	-	-	162
The Financial Express	3,865	-	-	3,865
The Daily Ittefaq	838	-	-	838
NPO Society for BD	500	500	-	1,000
Mahi Advertising	11,853	16,987	-	28,840
Last news BD.Com	9,000	-	-	9,000
Times Today	48,721	1,566	-	50,287
Brand Bangladesh	12,000	-	-	12,000
Ajan Fire Fighting	2,330	-	-	2,330
Total	93,365	19,053	-	112,418

25.00 PROVISIONS & ACCRUALS:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Provisions for expenses	10,566,565	11,004,451	8,085,488	13,485,528
Total	10,566,565	11,004,451	8,085,488	13,485,528

26.00 OTHER LIABILITIES:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Govt. Grants (FC.)	29,656,334	-	-	29,656,334
Inspection Fee (IWSL)	12,558	-	-	12,558
Training Programme	750,170	-	-	750,170
Govt. Fund for SAARC	390,481	-	-	390,481
BSCIC	175,475	-	-	175,475
Bangladesh Administrative Service	11,688	-	-	11,688
USSER Credit(Rahman Metal)	270,971	-	-	270,971
USSR Credit (NISI)	627,068	-	-	627,068
Earnest Money	1,767,593	-	-	1,767,593
Security Money	46,293,960	-	-	44,982,066
Suppliers Income Tax	1,296,171	-	-	1,231,109
Employees subscription to CBA	3,826	-	-	5,160
Tenants A/C (Note 26.01)	8,762,261	27,179,583	27,861,662	8,080,182
C. I. O BD LTD.	1,708,131	-	-	1,708,131
M/S NMCI(Bangladesh) Ltd.	6,028,973	-	-	6,028,973
Revenue Stamp	30,946	-	-	32,096
M/S Siddque & Co.	120	-	-	-

Note No.	Particulars	AMOUNT IN TAKA		
			June 30,2022	June 30,2021
	VAT	-	2,254,455	444,192
	Subscription Association	-	65,866	49,555
	Agrani Bank	1,125	-	-
	Sonali Bank	500	-	-
	Janata Bank	382	-	-
	Rakib Light House	244	-	-
	K.A Gofran	16,597	-	-
	Adv. Against Rent Ceiling	802	-	1,069,066
	Total	97,806,376	29,993,650	97,292,868

26.01 Tenant's account :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Kailas Tila LPG Project	127,709	-	-	127,709
Shaw Walsaw (BD) Ltd.	69,850	-	-	69,850
Jamuna Oil	21,105	-	-	21,105
Feshion Plus	51,633	-	-	51,633
Banglaway	21,905	-	-	21,905
Bengal group	515,440	-	-	515,440
SABINCO	31,413	-	-	31,413
Prince Sign	-	925,241	887,095	38,146
Unity MP. Service Ltd.	17,466	-	-	17,466
Mah Securities Ltd.	19,961	330,100	350,061	-
Orascon telecom	379,936	682,881	616,550	446,267
M/S Space Med.Enterprise	74,322	-	-	74,322
Rashid Oil Mill	-	1,060,660	721,306	339,354
Nofel R/E	71,854	-	-	71,854
K. M Tanjibul Alam	-	3,937,548	3,104,588	832,960
AB Bank Ltd.	529,226	7,936,281	7,949,239	516,268
BCIC (Grameen Phone)	524,904	383,804	227,235	681,473
Ctg. Stock Exchange Ltd	36,082	-	-	36,082
M/S Paramount Ins. Co.	29,268	882,498	882,951	28,814
MAK & CO.	465,083	1,384,381	1,236,614	612,850
ARTS BD	52,987	-	-	52,987
RAB	405,333	4,297,605	4,702,938	-
DRAGON SEC	3,188,584	1,759,689	1,770,563	3,177,710
Roza Properties Ltd	145,189	-	-	145,189
The Relief	140,397	1,398,663	1,505,623	33,437
Electro Glove	1,036,797	-	1,036,797	-
THE SPONDAN LTD.	84,079	1,430,135	1,482,006	32,208
SWOGAT	721,740	666,356	1,388,096	-
Innovation & Development Ass. Fund	-	103,740	-	103,740
Total	8,762,261	27,179,583	27,861,662	8,080,182



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

27.00 FIXED ASSETS (At Cost less Depreciation) :

Cost as on 01-07-2021
Add: Addition during the year (27.01)

Less: Adjustment during the year

Less: Accumulated Depreciation
Balance as on 30-06-2022

302,075,503	301,568,172
1,399,919	507,332
303,475,422	302,075,504
-	-
303,475,422	302,075,504
201,568,225	191,181,264
101,907,197	110,894,240

27.01 Addition to Fixed Assets:

Furniture & Fixure
Office Equipment
Mechinery & Equipment
Total

Details of fixed assets has been shown in Annexure-A

545,641	102,954
854,278	354,178
-	50,200
1,399,919	507,332

28.00 CAPITAL WORK -IN-PROGRESS :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Opening balance	650,000	-	-	650,000
Total	650,000	-	-	650,000

29.00 INVESTMENT IN SHARES OF SUBSIDIARIES:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
ECL 13,464,000 shares	134,640,000	-	-	134,640,000
ABL 18,584,308 shares	185,843,080	-	-	185,843,080
NTL 17,759,119.5 shares	177,591,195	-	-	177,591,195
GEC (Bd) Ltd. 5,88,749 shares	5,887,490	-	-	5,887,490
BHL(Bangladesh Honda Pvt. Ltd.)	1,344,526,362	-	-	1,344,526,362
Total	1,848,488,127	-	-	1,848,488,127

30.00 INVESTMENT IN COMPANIES AND PROJECTS:

Govt. Fund Invested in Equity (L.C)
Fund on Long Term Loans (L.C)
Fund as per Govt. Protocol (F.C)
Total

30.01	1,807,197,500	1,807,197,500
30.02	1,853,882,905	1,853,882,905
30.03	8,936,695,819	8,936,695,819
	12,597,776,224	12,597,776,224

30.01 Govt. Fund Invested in Equity (L.C) :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Investment of BIDC period	378,040,771	-	-	378,040,771
Investment of BSEC period	1,429,156,729	-	-	1,429,156,729
Total	1,807,197,500	-	-	1,807,197,500

Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

(a) Investment of BIDD period :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Chittagong Dry Dock Ltd.	77,448,000	-	-	77,448,000
BDP Ltd.	14,527,000	-	-	14,527,000
Chittagong Steel Mills Ltd.	250,000,000	-	-	250,000,000
Dockyard & EW Ltd.	15,900,500	-	-	15,900,500
GEM Co. Ltd.	20,165,271	-	-	20,165,271
Total	378,040,771	-	-	378,040,771

(b) Investment of BSEC Period:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Chittagong Dry Dock Ltd.	633,004,000	-	-	633,004,000
BDP Ltd.	92,602,000	-	-	92,602,000
Dockyard & E.W.Ltd.	10,000,000	-	-	10,000,000
GEM Co. Ltd.	564,950,729	-	-	564,950,729
Bangladesh Blade Factory	128,600,000	-	-	128,600,000
Total	1,429,156,729	-	-	1,429,156,729

30.02 FUND ON LONG TERM LOANS (L.C):

(a) Fund investment in Debenture Loans to companies	457,267,108	457,267,108
(b) Fund Invested as Loan to Companies-BIDC Period	382,065,882	382,065,882
(c) Fund Investment as loan to companies- BSEC Period	1,004,549,914	1,004,549,914
(d) Investment as Interest Free Govt. Loan	10,000,000	10,000,000
Total	1,853,882,905	1,853,882,905

(a) Fund investment in Debenture Loans to companies (L.C) :

Particulars	Opening Balance as on 01-07-21	Adj.during the year	Adj.during the year	Closing Balance as on 30-06-22
Chittagong Dry Dock Ltd.	193,403,882	-	-	193,403,882
BDP Ltd.	40,034,300	-	-	40,034,300
GEM Co. Ltd.	221,157,335	-	-	221,157,335
National Tubes Ltd.	2,671,591	-	-	2,671,591
Total	457,267,108	-	-	457,267,108

(b) Fund Invested as Loan to Companies-BIDC Period (L.C):

Particulars	Opening Balance as on 01-07-21	Adj.during the year	Adj.during the year	Closing Balance as on 30-06-22
N.Gonj Dry Dock Ltd.	11,281,492	-	-	11,281,492
Ctg. Steel Mills Ltd.	362,780,375	-	-	362,780,375
Dockyard & Engg.W. Ltd.	6,170,152	-	-	6,170,152
Eastern Cables Ltd.	1,833,864	-	-	1,833,864
Total	382,065,882	-	-	382,065,882



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

(c) Fund Investment as loan to companies- BSEC Period (L.C):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Chittagong Dry Dock Ltd.	72,459,379	-	-	72,459,379
Industrial WHC	553,321,275	-	-	553,321,275
Floating Dock	79,821	-	-	79,821
Industrial Fastener	337,000	-	-	337,000
Aluminium Sheet & Foils	1,625,000	-	-	1,625,000
Tri Wheeler	233,000	-	-	233,000
Heavy Indsl. Projects.	2,677,152	-	-	2,677,152
Twisted Road Plant (PISI)	1,150,147	-	-	1,150,147
Jetty & Jetty Crane	788,818	-	-	788,818
Electric Arc Furnace	1,831,068	-	-	1,831,068
Electric Cable C. Mfg. Plant	1,244,000	-	-	1,244,000
Sponge Iron & Steel Comp.	143,000	-	-	143,000
Meter Gauges	163,000	-	-	163,000
Pressure Valves & Fitt.	163,000	-	-	163,000
Narayanganj Dry Dock	8,717,000	-	-	8,717,000
Others (F-S)	1,237,000	-	-	1,237,000
BDP Ltd.	44,147,600	-	-	44,147,600
Chittagong Steel Mills Ltd.	15,585,965	-	-	15,585,965
Dockyard & Engg. Works Ltd.	38,835,130	-	-	38,835,130
GEM Co. Ltd.	110,930,408	-	-	110,930,408
Bangladesh Can Co. Ltd.	5,100,000	-	-	5,100,000
BBF Ltd.	28,409,000	-	-	28,409,000
Eastern Tubes Ltd.	72,454,151	-	-	72,454,151
Metalex Corpn. Ltd.	42,918,000	-	-	42,918,000
Total	1,004,549,914	-	-	1,004,549,914

(d) Investment as Interest Free Govt. Loan (LC):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Metalex Corpn. Ltd.	10,000,000	-	-	10,000,000
Total	10,000,000	-	-	10,000,000

30.03 FUND INVESTMENT UNDER GOVT. PROTOCOL (FC)d:

Investment in BIDC period (a)
Investment in BSEC period (b)
Total

7,224,694,165	7,224,694,165
1,712,001,654	1,712,001,654
8,936,695,819	8,936,695,819

(a) Investment in BIDC Period:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Chittagong Dry Dock Ltd.	637,578,221	-	-	637,578,221
Chittagong Steel Mills Ltd.	6,434,164,246	-	-	6,434,164,246
Eastern Cables Ltd.	462,080	-	-	462,080
GEM Co. Ltd.	152,489,618	-	-	152,489,618
Total	7,224,694,165	-	-	7,224,694,165



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

(b) Investment in BSEC Period:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Chittagong Dry Dock Ltd.	1,650,073,855	-		1,650,073,855
GEM Co. Ltd.	61,927,800	-		61,927,800
Total	1,712,001,654	-		1,712,001,654

31.00 INVESTMENT AGAINST PENSION FUND:

FDR on Gratuity Fund	Note-31.01	7,851,208	7,851,208
Investment in Co. Shares of ECL	Note-31.02	13,703,000	-
Total		21,554,208	7,851,208

31.01 FDR on Pension Fund :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
ICB Islami Bank Ltd. K.Bazar	2,002,203	-	-	2,002,203
ICB Islami Bank Ltd. Princ. Br.	2,022,444	-	-	2,022,444
ICB Islami Bank Ltd. Princ. Br.	3,826,562	-	-	3,826,562
Total	7,851,208	-	-	7,851,208

31.02 Investment in Co. Shares:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
ECL (GT.)	600,000	-		600,000
ICB Islamic Bank.(GT)	13,103,000	-		13,103,000
Total	13,703,000	-		13,703,000

32.00 FUND TO UNITS FOR MANPOWER RATIONALIZATION:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Loan to Enterprises (Note-32.01)	802,483,641	-	-	802,483,641
Dhaka Steel Works Ltd.	17,243,419	-	-	17,243,419
BCCL(Pay off)	27,300,000	-	-	27,300,000
Mehar Inds.(BD) Ltd.(Pay off)	17,119,785	-	-	17,119,785
CSM Ltd.(Pay off)	750,600,000	-	-	750,600,000
(Govt. Fund from BMTF)	3,958,000	-	-	3,958,000
Khulna Shipyard Ltd.(Pay off)	16,336,945	-	-	16,336,945
BDP Ltd.(Pay off)	191,949,964	-	-	191,949,964
DEW Ltd.(Pay off)	472,695,840	-	-	472,695,840
Total	2,299,687,595	-	-	2,299,687,595

32.01 LOAN TO ENTERPRISES:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
C.D.D Ltd	9,267,837	-	-	9,267,837
Bangladesh Diesel Plant	28,152,522	-	-	28,152,522
Ctg.Steel Mills Ltd	277,358,744	-	-	277,358,744

Note No.	Particulars	AMOUNT IN TAKA		
		June 30,2022		June 30,2021
	Dockyard & Engg Works Ltd	80,891,510	-	80,891,510
	Eastern Cables Ltd	8,717,121	-	8,717,121
	GEM Co Ltd	158,151,313	-	158,151,313
	Khulna Shipyard Ltd.	102,441,741	-	102,441,741
	Atlas BD Ltd	2,184,241	-	2,184,241
	Bangladesh Can Co Ltd	22,954,947	-	22,954,947
	Bangladesh Blade Factory	4,564,703	-	4,564,703
	Dhaka Steel Works Ltd	1,611,460	-	1,611,460
	Eastern Tubes Ltd	3,078,000	-	3,078,000
	Gazi Wires Ltd	11,813,184	-	11,813,184
	Progati Inds Ltd	23,523,194	-	23,523,194
	Metalex Corpn. Ltd	30,412,378	-	30,412,378
	Mehar Inds (BD) Ltd	28,560,746	-	28,560,746
	National Tubes Ltd	8,800,000	-	8,800,000
	Total	802,483,641	-	802,483,641

33.00 INVESTMENT IN BANK (XLPE-ECL):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
ICB Bank	2,745,657	170,987	2,916,644	-
ICB Islami Bank.VIP Road	10,362,494	-	42,690	10,319,804
Janata Bank,K.Bazar Br.	236,051	13,380	-	249,431
Janata Bank,K.Bazar Br.	6,209,721	363,269	-	6,572,990
Basic Bank,Dilkusa Br.	27,305,028	1,690,217	28,995,245	-
Agrani Bank,Ramna Br.	697,730	39,960	737,690	-
BASIC Bank Dill ,Br.	16,445,632	948,452	-	17,394,084
BASIC Bank Dill ,Br.	238,624	13,762	-	252,386
Sonli Bank Kawran bazar Br.	219,901	11,018	230,918	-
Agrani Bank,Wasa Br.	2,607,739	149,969	-	2,757,708
Agrani Bank,National Press	61,221,119	3,541,435	-	64,762,554
Janata Bank , Karwan Bazar Br.	72,703,881	4,223,176	-	76,927,057
Janata Bank,K.Bazar Br.	300,647	14,225	-	314,873
BDBL K. Bazar	208,729	11,854	220,583	-
Union Bank Ltd. Banani Br.	12,630,344	780,711	-	13,411,055
BDBL K. Bazar	228,997	12,968	241,965	-
NRB Bank Ltd. Uttara Br.	2,643,040	159,545	2,802,585	-
SIBL K. Bazar Br.	1,497,141	87,582	-	1,584,723
AL-ARAFI Islami Bank Ltd. Dil. Br	14,332,091	886,847	15,218,938	-
SIBL K. Bazar Br.	9,589,104	586,113	10,175,217	-
Agrani Bank Ltd. Mohakhali Br.	-	2,802,585	-	2,802,585
Agrani bank Ltd. kawranbazar Br.	-	15,218,937	-	15,218,937
Janata Bank Ltd, Kawran Bazar Br.	-	230,918	-	230,918
Agrani Bank, WASA Br.	-	28,995,245	-	28,995,245
Agrani Bank, WASA Br.	-	737,690	-	737,690
Agrani Bank, WASA Br.	-	220,582	-	220,582
Agrani Bank, WASA Br.	-	10,175,217	-	10,175,217
Agrani Bank, WASA Br.	-	241,964	-	241,964
Rupali Bank, Naya Paltan Br.	-	2,916,644	-	2,916,644
Total	242,423,669	75,245,252	61,582,474	256,086,447

Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

34.00 INVESTMENT IN SHARE:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Bangladesh Machine Tools Factory	7,147,000	-	-	7,147,000
Chittagong Steel Mills	14,982,000	-	-	14,982,000
Eastern Cables Ltd.	6,380,000	-	-	6,380,000
Total	28,509,000	-	-	28,509,000

35.00 STOCK & STORES:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Stock of medicine	264,213	423,252	264,213	423,252
Total	264,213	423,252	264,213	423,252

36.00 SHORT TERM LOAN TO UNITS:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
BDP Ltd.	5,598,450	-	-	5,598,450
Dockyard & E.W.L.	17,119,827	-	-	17,119,827
GEM Co. Ltd.	10,000,000	-	-	10,000,000
Bangladesh Can Co.Ltd.	890,190	-	-	890,190
Dhaka Steel Works Ltd.	346,200	-	-	346,200
Bangladesh blade Factory	58,825,131	11,096,107	-	69,921,238
Prantic Traders	3,250,000	-	-	3,250,000
National Tube Ltd.	19,787,245	-	-	19,787,245
Q.Iron & Steel Ind.	4,307,800	-	-	4,307,800
Metalex Corpn. Ltd.	3,621,860	-	-	3,621,860
Lopahani Marshall Ltd.	52,344	-	-	52,344
Mehar Ind. Ltd.	4,140	-	-	4,140
Rahman Metal Inds.	20,694	-	-	20,694
Bengal Metal Ltd.	23,595	-	-	23,595
Prince I & SI.	8,608,985	-	-	8,608,985
Eastern Tubes Ltd.	45,293,810	20,000,000	-	65,293,810
Rahim Metal Inds.	100,500	-	-	100,500
Total	177,850,771	31,096,107	-	208,946,878

37.00 CURRENT ACCOUNT WITH RETAINED

Balance of current A/c with Retained units
Add: Receivable against profit (contribution BCCL) (123.0471)
Interest Adjustment (BIDC - 200.7000)

Note: 37.01

2,420,000
38,703,382

431,694,892

41,123,382

472,818,275

Less: Interest Adjustment
Interest on special loan (62.0337)
Interest Adjustment BSEC (200.7001)
Interest Adjustment BSEC(200.7002)

Note: 37.02

71,458,935
6,946,242
172,045,574

250,450,751

222,367,523

Total



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

37.01 Dues Receivable from Units:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Dockyard & Engg.W.Ltd. (BIDC)	3,190,697	-	-	3,190,697
BD. Machine Tools Factory Ltd	3,671,431	-	-	3,671,431
BDP Ltd.	19,330,737	-	-	19,330,737
Dockyard & Engg. W. Ltd.	28,853,471	-	-	28,853,471
GEM Co. Ltd.	5,255,659	3,167,812	1,049,212	7,374,259
Bangladesh B. Factory	68,608,812	6,338,080	5,155,058	69,791,834
Gazi Wires Ltd.	5,451,226	3,273,477	2,903,562	5,821,141
Progati Inds. Ltd.	9,710,525	12,297,992	11,662,126	10,346,391
Prantic Traders Ltd.	2,714,077	-	-	2,714,077
Quality Iron & S.Ind. Ltd.	2,463,819	-	-	2,463,819
Metalex Corpn. Ltd.	12,148,859	-	-	12,148,859
Mehar Indust. (BD) Ltd.	64,074,504	11,830	-	64,086,334
BD Cycle Inds. Ltd.	47,394,134	-	-	47,394,134
National Tubes Ltd.	53,065,296	8,730,639	1,913,406	59,882,529
Chittagong Dry Dock Ltd.	3,024,199	-	-	3,024,199
ECL (Eastern Cables Ltd.)	33,735,500	8,557,260	1,202,650	41,090,110
Eastern Tubes Ltd.	4,661,105	1,057,644	98,057	5,620,692
Atlas (Bd.) Ltd.	38,082,883	9,254,195	2,446,900	44,890,178
Total	405,436,937	52,688,929	26,430,971	431,694,892

37.02 Interest Adjustment:

Chittagong Dry Dock Ltd.	(2,540,409)	(2,540,409)
Bangladesh Machine Tools Factory Ltd.	16,940,457	16,940,457
Bangladesh Diesel Plant Ltd.	3,549,148	3,549,148
Ctg. Steel Mills Ltd.	(2,449,977)	(2,449,977)
Dockyard & Engg. Works Ltd.	20,558,591	20,558,591
Eastern Cables Ltd.	9,117,215	9,117,215
General Electric Mfg. Co. Ltd.	51,444,065	51,444,065
Khulna Shipyard Ltd.	6,908,884	6,908,884
Atlas Bangladesh Ltd.	4,226,405	4,226,405
Bangladesh Can Co. Ltd.	16,487,220	16,487,220
Bangladesh Blade Factory Ltd.	37,002,340	37,002,340
Dhaka Steel Works Ltd.	8,870,950	8,870,950
Eastern Tubes Ltd.	(75,140,731)	(75,140,731)
Gazi Wires Ltd.	20,890,734	20,890,734
Progati Inds. Ltd.	27,090,475	27,090,475
Prantic Traders Ltd.	1,219,010	1,219,010
Quality Iron & Steel Works	1,475,425	1,475,425
Metalex Corpn. Ltd.	4,948,766	4,948,766
Mehar Inds. Bangladesh Ltd.	29,826,241	29,826,241
National Tubes Ltd.	41,301,274	41,301,274
Bangladesh Cycle Inds. Ltd.	28,724,668	28,724,668
Total	250,450,751	250,450,751



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

38.00 CURRENT ACCOUNT WITH RELEASED UNITS:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Rahman M.Industries	310,829.00	-	-	310,829
Quarishi S.Ltd.	6,298,605.00	1,191,684	-	7,490,289
Hardeo Glass	8,210,748.00	-	-	8,210,748
FECTO Group	4,527,204.00	-	-	4,527,204
Ispahani Marshal	962,577.00	-	-	962,577
Prince Iron & S.I.	8,144,945.00	30,000	-	8,174,945
Khulna Inds.Trading Corp.	3,040,439.00	-	-	3,040,439
East Bengal Trad.	193,565.00	-	-	193,565
Husain Ind. Ltd.	16,609.00	-	-	16,609
Total	31,705,521	1,221,684	-	32,927,205

39.00 ADVANCE,DEPOSITS & PRE- PAYMENTS:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Directorate Film	108,656	-	-	108,656
Adv. against Purchase & Exp.	3,217,300	6,104,681	5,935,459	3,386,522
Adv. against TA/DA	111,630	886,360	862,200	135,789
Adv. against H.R.ceiling.	4,000	-	-	4,000
Credit Sale	16,269	-	-	16,269
Adv.against Salary	586,807	304,594	304,651	586,750
House Bldg. Loan	150,087,726	16,000	6,160,490	143,943,237
Motor Cycle/Bi-cycle Loan	893,733	80,000	285,800	687,932
Adv.to Contractors/Suppl.	6,022,006	166,855	186,990	6,001,871
Adv.against Facilities	918,222	1,205,895	777,901	1,346,216
DEW	270,000	-	-	270,000
Other advance	17,076	-	-	17,076
Deposits	6,845,350	-	-	6,845,350
Salary Clearing A/c.	2,548,892	64,369,200	61,659,570	5,258,521
Banani Housing Complex	4,105,175	11,389,038	14,208,294	1,285,919
Adv. Against Bonous	35,662	-	-	35,662
Computer Loan	2,750,775	54,350	396,750	2,408,375
GEO	1,983,243	-	-	1,983,243
Penson to govt.	283,200	233,940	234,360	282,779
Advance Income Tax	-	-	-	-
Car Laon	176,305	-	-	176,305
Adv.against B.H.C	2,422	-	-	2,422
Salary Income tax	480,576	2,075,217	869,330	1,686,463
National Marine Cons. Inc.	314,996	-	-	314,996
Welfare	1,130,005	579,439	571,639	1,137,805
Rahaman Mustafiz & Co.	2,310	-	-	2,310
BSEC PENSION	(10,650,541)	27,681,617	16,124,980	906,096
Total	172,261,789	115,147,186	108,578,415	178,830,564



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021
40.00	DEBTORS:		
	Office Rent outstanding (BSEC Bhavan)	Note: 40.01 36,262,306	36,566,428
	Rent outstanding (Fatullah Housing)	Note: 40.02 1,674,591	1,735,651
	Sundry Debtors	Note: 40.03 3,315,472	3,315,472
	Total	41,252,369	41,617,551

40.01 Office Rent outstanding (BSEC Bhavan):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Asian Development Bank	205,729	-	-	205,729
BD Jatiotabadi Kalyan Parisod	2,943	-	-	2,943
International TV (NTV)	3,057,164	33,784,494	34,693,657	2,148,000
Rupantarita Prak. Gas	23,059	-	-	23,059
Bengal Transport & Asso. Ltd.	664,593	-	-	664,593
Dhaka Match Ind. Co.	17,389	-	-	17,389
Titas Gas T & D Co. Ltd.	267,321	-	-	267,321
Dandy Dyeing Ltd.	101,856	-	-	101,856
Transcom Electronics Ltd.	383,941	-	-	383,941
The Spondan Ltd.	-	-	-	-
Nationwide Com. Ltd.	190,423	-	-	190,423
Zimba Traders	1,366,469	-	-	1,366,469
Transnational consult	1,688,523	-	-	1,688,523
Global Gas Services	168,256	-	-	168,256
Asian Sky Shop Ltd.	70,209	-	-	70,209
Hindustan Petroleum Corpn.	28,060	-	-	28,060
CNG Arrist Environment.	53,082	-	-	53,082
Gulf Oil BD Ltd.	343,596	-	-	343,596
World Link	956,485	-	-	956,485
Int. Com	125,527	-	-	125,527
Pacific Develop. Ltd.	9,064	-	-	9,064
Al Saruzzaman	312,337	-	-	312,337
Asnirbad Trade Corp.	430,625	-	-	430,625
Daily Amar Desh	8,553,104	-	-	8,553,104
Kh. Raja-E-Rakib	388,143	1,244,451	1,121,407	511,187
Flora Hacnary	14,198	-	-	14,198
Total Care	735,311	-	-	735,311
M/S Ornet Butter	551,109	-	-	551,109
Foundation for Activities	141,781	-	-	141,781
Share Biz Kortcha	831,359	1,813,303	1,811,692	832,970
Atlas Bd.Ltd.	63,563	205,465	266,954	2,073
Amirate Cement	36,180	-	-	36,180
Artisan Chartered A/c firm	4,582	-	4,582	-
Agrani Bank Ltd.	12,648	156,655	157,315	11,988
RTV (National Television)	2,734,729	20,237,166	20,795,543	2,176,351
Jamuna News	1,596,888	-	-	1,596,888
Shangi Ceramics	315,162	3,286,945	3,005,124	596,983
Eastern Cables Ltd.	1,910,856	591,262	961,120	1,540,998
Doptor (Soft wire)	3,688,166	-	-	3,688,166
A.F.P (Sangbad Sangastha)	12,838	969,563	802,976	179,426
RAB	(405,333)	4,710,509	4,297,605	7,571
Exim Bank	33,989	3,739,082	3,648,352	124,719

Note No.	Particulars	AMOUNT IN TAKA			
		June 30,2022	June 30,2021		
	Raihan Shipping	106,256	-	-	106,256
	Rahat Khalil, BAR-AT-LAW	149,939	1,246,055	1,260,574	135,420
	The Old Bay	50,290	649,026	582,957	116,359
	ARTISTI	1,265,957	139,194	-	1,405,151
	Electro Globe	(1,036,797)	1,133,657	-	96,860
	Eastern Tubes Ltd.	368,887	79,796	-	448,683
	Dolma Restaurent	402,826	849,350	608,501	643,675
	BD Jobs.com	-	1,693,985	1,544,651	149,334
	M/S insurance com	-	-	-	-
	Mak and co.	-	-	-	-
	Man securities ltd	(19,961)	397,383	330,100	47,322
	Rashid Oil	-	-	-	-
	Prince Sign	-	-	-	-
	Swosti Ltd.	816,398	1,007,810	1,554,227	269,981
	CNI Media Technologies Ltd.	77,872	934,440	622,953	389,359
	Business Insider	375,880	1,439,732	1,190,161	625,451
	Buet	1,107	-	1,107	-
	Km Tanzgbul Alam	-	-	-	-
	Ganer Dali	26,064	1,503,158	561,945	967,277
	Md Nyem	2,339	23,308	22,954	2,693
	Total	34,272,978	81,835,788	79,846,457	36,262,306

40.02 Rent outstanding (Fatullah House):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
	3,555	-	-	3,555
BTMC	(605,400)	914,154	1,447,578	(1,138,824)
DEW (Fatullah Colony)	1,436,794	-	-	1,436,794
BCIC	821,240	1,201,954	785,270	1,237,924
BSFIC	79,462	89,954	34,274	135,142
Total	1,735,651	2,206,062	2,267,122	1,674,591

40.03 Sundry Drs. :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
BCIC	3,315,472	-	-	3,315,472
Total	3,315,472	-	-	3,315,472

40.00 CASH & BANK BALANCE:

Cash in Hand
Cash at Bank
Total

Note: 41.01

44,636	12,172
2,556,161,152	2,630,214,970
2,556,205,788	2,630,227,142



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

41.01 Details of Cash at Bank:

a) Current Account	5,246,100	1,150,107
b) STD Account	19,173,966	49,469,015
c) FDR (SELF-165)	178,486,251	190,435,706
d) FDR (KSY-167)	124,084,408	117,314,598
e) FDR (CSML-168)	334,051,270	317,614,165
f) FDR (DSWL-169)	8,848,682	8,330,077
g) FDR (NTL-170)	15,111,458	14,298,227
h) FDR (B CAN-172)	198,103,416	229,888,319
i) FDR (RMIL-174)	76,741,746	58,366,249
j) FDR (DEW-175)	24,515,935	23,077,080
k) FDR (SECURUTY-176)	14,143,194	32,390,046
L) FDR (CDDL-177)	299,149,877	282,366,597
M) FDR (BCCL-178)	53,156,078	50,424,699
N) FDR (GEMCO-179)	1,205,348,772	1,255,090,086
Total	2,556,161,152	2,630,214,970

a) Current Account:

Agrani Bank, Wasa Branch (A/c No. 384)

	5,246,100	1,150,107
Total	5,246,100	1,150,107

b) STD Account:

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Agrani Bank, WASA Br.	4,499,000	552,665,259	555,771,483	1,392,777
AB Bank, K.Bazar Br.	2,205	-	-	2,205
Janata Bank, Dilkusha Corp. Br.	1,924,542	56,502	9,800	1,971,243
Agrani Bank, A/c. No. 704	14,087,832	8,315,761	16,047,726	6,355,867
Agrani Bank, WASA Br.	307,539	10,500	1,300	316,739
Agrani Bank, WASA Br.	2,294,940	89,875	6,423	2,378,392
Agrani Bank, WASA Br.	14,705,129	213,885,567	225,906,325	2,684,372
Basic Bank, K.Bazar Br.	73,586	2,627	1,873	74,340
Agrani Bank, WASA Br.	11,574,242	17,877,543	25,453,754	3,998,030
Total	49,469,015	792,903,634	823,198,683	19,173,966

c) FDR (SELF- 165) :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Agrani Bank Wasa Br.	31,915,646	1,852,065	-	33,767,711
Agrani Bank kaw. Br.	9,925,985	570,837	-	10,496,822
ICB Islamic Bank.	4,612,490	287,245	4,899,735	-
Janata Bank Ltd. Kaw.Bazar	1,503,244	71,126	-	1,574,370
ICB Islamic Bank.Motijheel Br.	1,014,925	-	9,190	1,005,735
BASIC Bank.Dilkusha Br.	1,192,585	68,779	-	1,261,363
Sonali Bank.K.bazar Br.	1,099,546	55,090	1,154,636	-
Janata Bank Ltd. K.Bazar Br.	5,135,148	297,406	-	5,432,554
Janata Bank Ltd. K.Bazar	1,180,254	66,902	-	1,247,156
BDBL,K. Bazar Br.	1,043,645	59,267	1,102,912	-
BDBL,K. Bazar Br.	1,144,982	64,839	1,209,821	-
Janata Bank. Sheraton Hotel Br.	42,372,282	2,447,901	44,820,183	-

Note No.	Particulars	AMOUNT IN TAKA			
		June 30,2022	June 30,2021		
	NRB Bank Ltd, Uttara Br	6,676,763	403,037	7,079,800	-
	Premier Bank Gulshan Br.	13,742,773	834,850	14,577,623	-
	BKB Staff College Br.	10,627,500	639,777	11,267,277	-
	Janata Bank Ltd. Rayer Bazar Br.	13,688,891	797,777	-	14,486,668
	Social Islami Bank, K. Bazar	7,485,286	437,889	-	7,923,175
	Basic Bank Ltd. Kawran Bazar Br.	10,837,497	652,762	11,490,259	-
	Agrani Bank Ltd. Ramna Br.	3,488,649	199,800	3,688,449	-
	Agrani Bank Ltd. Mohakhali Br.	-	7,079,800	-	7,079,800
	Agrani Bank Ltd. WASA Br.	-	14,577,622	-	14,577,622
	Agrani Bank Ltd. WASA Br.	-	11,490,263	-	11,490,263
	Agrani Bank Ltd. WASA Br.	-	3,688,449	-	3,688,449
	Agrani Bank Ltd. WASA Br.	-	1,102,912	-	1,102,912
	Agrani Bank Ltd. WASA Br.	-	1,209,821	-	1,209,821
	Janata Bank Ltd. Kawran Bazar	-	1,154,635	-	1,154,635
	Janata Bank Ltd. Kawran Bazar	-	11,267,277	-	11,267,277
	Janata Bank Ltd. Kawran Bazar	-	44,820,183	-	44,820,183
	Rupali Bank, Naya Paltan Br.	-	4,899,735	-	4,899,735
	Union Bank, Banani Br.	21,747,616	1,242,236	22,989,852	-
	Total	190,435,706.36	112,340,281	124,289,736	178,486,251

d) FDR (KSY-167) :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Agrani Bank, Wasa Br.	44,693,070	2,599,545	-	47,292,615
One Bank	-	-	-	-
NRB Bank	-	-	-	-
Janata Bank. K. Bazar	11,977,429	700,679	-	12,678,108
Mercantile Bank Ltd. Elephant Rd BR	12,001,808	726,114	12,727,921	-
Agrani Bank, Wasa Corporate Br.	12,689,373	670,226	-	13,359,599
Agrani Bank, Wasa Corporate Br.	-	12,727,921	-	12,727,921
Agrani Bank, Wasa Corporate Br.	-	38,026,165	-	38,026,165
Agrani Bank, Wasa Corporate Br.	35,952,918	2,073,246	38,026,164	-
Total	117,314,598	57,523,896	50,754,085	124,084,408

e) FDR (CSML-168) :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
ICB	922,504	57,449	979,953	-
Basic Bank, Main Br.	73,404,827	4,544,504	77,949,331	-
Agrani Bank, Wasa Br.	2,607,738	149,969	-	2,757,707
ICBI Bank, Kawran B. Br.	36,164,688	-	42,690	36,121,998
Janata Bank K.Bazar Br.	236,051	13,380	-	249,431
Janata Bank K.Bazar Br.	300,647	14,225	-	314,873
Basic Bank, Dilkusha Br.	238,624	13,762	-	252,386
Agrani Bank Ltd, Wasa Br.	40,772,528	2,370,193	-	43,142,721
Sonali Bank, Sonargaon Hotel Br	36,395,110	1,891,836	38,286,946	-
BDBL, K. Bazar, Br	61,087,706	3,562,125	64,649,830	-
Sonali Bank, K. Bazar, Br	219,901	11,018	230,918	-
BDBL K. Bazar Br.	208,729	11,854	220,582	-
BDBL K. Bazar Br.	228,997	12,968	241,965	-
Exim Bank	11,685,408	691,681	12,377,089	-

Note No.	Particulars	AMOUNT IN TAKA			
		June 30,2022		June 30,2021	
	Agrani Bank Ltd,Wasa Br.	11,654,366	666,780	-	12,321,146
	Social Islami Bank , K. Bazar Br.	13,143,557	798,044	13,941,601	-
	Basic Bank Ltd. Dhanmondi Br.	11,752,320	710,396	12,462,716	-
	Agrani Bank Ltd. Ramna Br.	697,730	39,960	737,690	-
	Agrani Bank Ltd,Wasa Br.	11,752,557	672,524	-	12,425,081
	Social Islami Bank, K Bazar	1,497,141	87,583	-	1,584,723
	Agrani Bank Ltd,Mohakhali	-	2,802,585	-	2,802,585
	Janata Bank Ltd,Wasa Br.	-	230,918	-	230,918
	Janata Bank Ltd,Wasa Br.	-	38,286,946	-	38,286,946
	Agrani Bank Ltd,Wasa Br.	-	64,649,830	-	64,649,830
	Agrani Bank Ltd,Wasa Br.	-	77,949,331	-	77,949,331
	Janata Bank Ltd,Wasa Br.	-	12,377,088	-	12,377,088
	Agrani Bank Ltd,Wasa Br.	-	13,941,601	-	13,941,601
	Agrani Bank Ltd,Wasa Br.	-	12,462,716	-	12,462,716
	Agrani Bank Ltd,Wasa Br.	-	737,690	-	737,690
	Agrani Bank Ltd,Wasa Br.	-	220,582	-	220,582
	Agrani Bank Ltd,Wasa Br.	-	241,964	-	241,964
	Rupali bank, Naya paltan	-	979,953	-	979,953
	NRB Bank Ltd, Uttrara Br.	2,643,039	159,545	2,802,584	-
	Total	317,614,165	241,360,998	224,923,894	334,051,270

f) FDR (DSWL-169) :

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
FSIB Ltd. Basundhara Br.	8,330,077	518,606	8,848,683	-
Agrani Bank, WASA Br.	-	8,848,682	-	8,848,682
Total	8,330,077	518,606	8,848,683	8,848,682

g) FDR (NTL-170):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Cash In ICB Securities	117,358	-	1,350	116008
Agrani Bank,WASA Br.	14,180,869	814,581	-	14,995,450
Total	14,298,227	814,581	1,350	15,111,458



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

h) FDR (B. CAN-172):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Janata Bank,Sheraton H.Br	20,703,486	1,133,727	21,837,213	-
Premier Bank,Gulshan Branch	10,852,500	652,763	11,505,263	-
Agrani Bank, Farmgate Br.	21,158,000	1,207,743	22,365,743	-
Janata Bank,Kawran Bazar Br.	10,591,500	603,729	-	11,195,229
South East Bank Ltd, Cor. Br.	18,670,585	1,145,302	19,815,887	-
Agrani Bank,WASA Br.	24,882,764	1,440,642	-	26,323,405
Union Bank Ltd. Banani Br.	10,852,500	667,762	-	11,520,262
Agrani Bank Ltd. Moulvi Baz.Br	22,289,180	1,273,917	23,563,097	-
Rupali Bank Ltd. Mughda Br.	11,703,516	707,321	12,410,837	-
Basis Bank Ltd. Dhanmondi Br.	11,704,755	707,400	12,412,154	-
Agrani Bank Wasa Cor. Br.	22,149,971	1,280,773	-	23,430,744
Janata Bank K. Bazar Br.	11,413,522	642,011	-	12,055,533
SIBL Dhanmondi Br.	22,063,542	1,260,717	23,324,259	-
Janata Bank,Kawran Bazar Br.	-	19,815,887	-	19,815,887
Janata Bank,Kawran Bazar Br.	-	22,365,743	-	22,365,743
Union Bank, Gulsan	-	11,505,262	-	11,505,262
Janata Bank,Kawran Bazar Br.	-	11,505,263	-	11,505,263
Agrani Bank Wasa Cor. Br.	-	12,412,155	-	12,412,155
Agrani Bank Wasa Cor. Br.	-	12,410,836	-	12,410,836
Agrani Bank Wasa Cor. Br.	-	23,563,097	-	23,563,097
Meghna Bank, Sonargaon Br.	10,852,500	652,763	11,505,263	-
Total	229,888,319	126,954,811	158,739,714	198,103,416

i) FDR (RMIL-174):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Janata Bank, Kawran bazar	-	12,324,308	-	12,324,308
Agrani Bank,WASA Cor. Br.	-	15,000,000	-	15,000,000
Agrani Bank,WASA Br.	26,241,365	1,520,120	-	27,761,484
Standard Bank Ltd, Forex Br.	11,608,004	716,304	12,324,308	-
Agrani Bank,WASA Cor. Br.	20,516,880	1,139,074	-	21,655,954
Total	58,366,249	30,699,806	12,324,308	76,741,746

j) FDR (DEW-175):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Investment Corporation.	23,077,080	1,438,855	-	24,515,935
Total	23,077,080	1,438,855	-	24,515,935



Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

k) FDR (SECURITY-176):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Standard Bank Ltd Moh Br.	-	-	-	-
FSIBL Kawran Bazar Br.	19,000,041	1,551,490	20,551,531	-
Meridian Finance Head Office	-	-	-	-
Janata Bank Ltd. K. Bazar Br.	13,390,005	753,189	-	14,143,194
Total	32,390,046	2,304,679	20,551,531	14,143,194

L) FDR (CDDL-177):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Agrani Bank,WASA Corp. Br.	49,153,631	2,860,487	-	52,014,118
Fist Security Islami Bank	16,458,453	1,005,938	17,464,390	-
Janata Bank Ltd,K.Bazar Br.	26,165,996	1,500,711	27,666,706	-
BDBL K.Bazar Br.	31,581,213	1,832,500	33,413,713	-
BDBL K.Bazar Br.	18,263,792	1,135,619	19,399,411	-
BKB, Kawran Bazar Cor. Br.	39,379,282	2,450,895	41,830,177	-
Basic Bank Ltd. Shymoli Branch	32,024,063	1,987,516	34,011,579	-
Basic Bank Ltd. Dilkusha Br.	46,130,817	2,876,241	49,007,058	-
Agrani Bank, Agrani Br.	12,642,350	709,578	13,351,928	-
Agrani Bank, Wasa Cor. Br.	10,567,000	588,170	11,155,170	-
Janata Bank Ltd,K.Bazar Br.	-	49,007,058	-	49,007,058
Agrani Bank, Wasa Cor. Br.	-	33,413,714	-	33,413,714
Agrani Bank, Wasa Cor. Br.	-	41,830,177	-	41,830,177
Agrani Bank, Wasa Cor. Br.	-	27,666,706	-	27,666,706
Agrani Bank, Wasa Cor. Br.	-	19,235,037	-	19,235,037
Agrani Bank, Wasa Cor. Br.	-	17,464,390	-	17,464,390
Agrani Bank, Wasa Cor. Br.	-	13,351,928	-	13,351,928
Rupali Bank raya Paltan	-	34,011,579	-	34,011,579
B krishi Bank, kawran b. Br.	-	11,155,170	-	11,155,170
Total	282,366,597	264,083,413	247,300,133	299,149,877

M) FDR(BCCL-178):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Mercantile Bank	-	-	-	-
Agrani Bank Ltd WASA Cor. Br.	12,509,682	701,816	13,211,498	-
Agrani Bank Ltd WASA Cor. Br.	12,692,499	655,995	13,348,494	-
Jamuna Bank Ltd. K. Bazar. Br.	12,521,889	661,182	-	13,183,071
FSIB Ltd. K. Bazar Br.	12,700,629	712,987	13,413,616	-
Rupali Bank Noya paltan	-	13,211,498	-	13,211,498
Basic bank Kawran Bazar	-	13,347,893	-	13,347,893
Southeast bank, Kawran Bazar	-	13,413,616	-	13,413,616
Total	50,424,699	42,704,987	39,973,608	53,156,078

Note No.	Particulars	AMOUNT IN TAKA	
		June 30,2022	June 30,2021

N) FDR (GEMCO-179):

Particulars	Opening Balance as on 01-07-21	Add.during the year	Adj.during the year	Closing Balance as on 30-06-22
Agrani bank ltd, wasa corp, branch	211,675,000	12,342,988	-	224,017,988
ICB	106,725,000	6,683,675	-	113,408,675
Sonali Bank Ltd, Hotel sonargaon branch	211,675,000	11,350,450	223,025,450	-
Janata Bank Ltd, K. Bazar Br.	211,855,000	12,393,517	-	224,248,517
BDBL, KARWAN BAZAR BRANCH	106,050,000	6,163,925	-	112,213,925
Bangladesh krishi bank ltd, karwan bazar branch	191,315,000	12,012,845	-	203,327,845
NRB Bank Ltd, utara branch	21,825,000	1,352,072	23,177,072	-
Janata bank ltd, dhanmondhi branch	21,158,000	1,207,628	22,365,628	-
BASIC bank ltd, babu bazar branch	21,203,000	1,320,789	-	22,523,789
Premier Bank Ltd. Gulsan Br	10,837,500	701,531	11,539,031	-
IFIC Bank Ltd.Federation Br.	32,425,500	2,158,721	34,584,221	-
IFIC Bank Ltd.Federation Br.	21,305,000	1,408,088	22,713,088	-
FSIB Bank Ltd. K. Bazar Br.	11,032,336	680,037	11,712,373	-
Nrb bank, babani branch	21,733,750	1,346,243	23,079,993	-
NRB global bank, gulshan br.	21,710,000	1,367,730	-	23,077,730
NRB global bank, banani br.	21,710,000	1,367,730	-	23,077,730
Agrani bank ltd, wasa corp, branch		223,025,450	-	223,025,450
Janata Bank, k. bazar		11,539,031	-	11,539,031
Rupali bank, Naya Paltan, Br.		11,712,373	-	11,712,373
Janata Bank, k. bazar		1,636,854	-	1,636,854
NRB global bank, Naya polton bra	10,855,000	683,865	-	11,538,865
Total	1,255,090,086	322,455,541	372,196,856	1,205,348,772



Note No.	Particulars	AMOUNT IN TAKA	
		2021-2022	2020-2021
42.00 OVERHEAD FROM UNITS:			
	Eastern Cables Ltd.	7,500,000	7,500,000
	General Electric Mfg. Co. Ltd.	2,000,000	2,000,000
	Atlas Bangladesh Ltd.	8,500,000	8,500,000
	Bangladesh Blade Factory	1,000,000	1,000,000
	Eastern Tubes Ltd.	500,000	500,000
	Gazi Wires Ltd.	2,500,000	2,500,000
	Progati Inds. Ltd.	10,000,000	10,000,000
	National Tubes Ltd.	8,000,000	8,000,000
	Total	40,000,000	40,000,000
43.00 MISCELLANEOUS RECEIPTS:			
	Sales proceed of Tender forms	30,100	28,400
	Misc. Including Insurance claim receipt	337,146	5,951,239
	Total	367,246	5,979,639
44.00 SALARY & ALLOWANCES(OFFICERS):			
	Basic Pay	39,498,795	37,992,531
	House Rent Allowance	15,680,882	17,732,138
	Charge Allowance	308,630	255,587
	Entertainment Allow.	21,700	21,150
	Bangla Nababarsha Vata.	653,244	661,241
	Leave Pay & Gratuity	12,427,751	11,944,408
	Bonus	6,552,670	6,443,970
	Medical Allowance	1,239,630	1,206,228
	R. Leave Allowance	334,693	605,660
	Education Allowance	357,326	385,274
	Transport Allowance	1,174,435	1,037,500
	House Rent ceiling	-	128,000
	Personal pay	22,153	265,836
	convenience allowance	-	128,429
	Total	78,271,909	78,807,952
45.00 SALARY & ALLOWANCES(STAFF) :			
	Basic pay	16,135,615	15,737,928
	House rent allowance	4,544,610	4,856,119
	Leave pay & Gratuity	3,639,080	3,811,871
	Bonus	2,035,260	2,333,630
	Conveyance	218,330	229,130
	Overtime	4,001,221	3,200,345
	Washing Allowance	26,917	50,823
	Medical allowance	1,146,871	1,194,577
	EX-gratia	120,000	-
	Tiffine allowance.	143,153	150,354
	Education allowance	196,409	231,140
	Bangla Nababarsha Vata	166,234	178,374
	Recreation Leave Allowance	14,509	-
	Total	32,388,209	31,974,291

Note No.	Particulars	AMOUNT IN TAKA	
		2021-2022	2020-2021
46.00 WELFARE EXPENSES:			
	National Day/Milad	1,553,971	226,888
	Mujib Corner	400,485	-
	Picnic	618,065	-
	Corporate Social Responsibility	276,545	28,650
	Total	2,849,066	255,538
47.00 POSTAGE, TELEGRAM & TELEPHONE :			
	Postage	64,673	46,371
	Telephone	388,797	225,785
	Internet	203,424	587,450
	Total	656,894	859,606
48.00 PRINTING, STAT. & PERIODICALS :			
	Printing	142,275	338,832
	Stationery	786,157	477,708
	Books & Periodicals	119,739	114,176
	Computers	263,769	98,464
	Toner	-	-
	Washing & Sanitizer	83,507	50,094
	Total	1,395,447	1,079,274
49.00 REPAIRS & MAINTENANCE :			
	Building	3,986,337	2,939,175
	Furniture	45,700	31,170
	Office Equipment's	354,233	220,518
	Vehicles	752,842	631,798
	BSEC Colony Banani	708,313	471,135
	Computer	69,180	54,320
	Fatullah Housing Complex	1,869,906	2,624,672
	Banani Housing Complex	1,777,049	1,376,237
	Total	9,563,560	8,349,025
50.00 INSURANCE:			
	Insurance Building	392,541	394,992
	Cash in safe	-	-
	Group Insurance	-	-
	Vehicles Insurance	-	2,220
	Total	392,541	397,212
51.00 RENT, RATES & TAXES :			
	Vehicles taxes	23,104	915,505
	Bus Hire	3,026,614	3,436,831
	Water charge	742,080	569,840
	Municipal tax	15,394,600	15,394,594
	Land tax	210,675	210,675
	Banani Staff Quarter	-	-
	Total	19,397,073	20,527,445

Note No.	Particulars	AMOUNT IN TAKA	
		2021-2022	2020-2021
52.00 BUSINESS DEVELOPMENT EXPEN :			
Entertainment		702,821	410,808
Conference & Seminars		-	-
Office Rent		-	-
Total		702,821	410,808
53.00 FEES & PROFESSIONAL EXPENSES :			
Audit fees		100,200	46,200
Income Tax Advisor Fee		54,000	
Legal fees		256,830	782,500
Total		411,030	828,700



BANGLADESH STEEL & ENGINEERING CORPORATION
BSEC BHABAN, DHAKA.
BUDGET VARIANCE ANALYSIS
AS AT 30 JUNE, 2022

Particular	2021-2022		2020-2021	(Taka in lack)
	Budget	Actual	Actual	Variance (+/-)
INCOME:				
Overhead from Units	400.0	400.00	400.00	-
Dividends from Subsidiaries	200.0	129.41	195.01	(70.59)
Rent from Tenants	750.0	729.54	720.17	(20.46)
Interest on Fund with Bank	350.0	424.99	269.09	74.99
Miscellaneous Receipts	1.0	3.67	59.80	2.67
Total	1,701.0	1,687.61	1,644.07	(13.39)
EXPENDITURE:				
Officers Salaries & Benefits	796.75	782.72	788.08	14.03
Staff Salaries & Benefits	370.05	322.68	319.74	47.37
Medical Expenses	12.00	9.73	11.01	2.27
Uniforms	4.00	2.82	1.24	1.18
Welfare Expenses	58.00	29.69	2.56	28.31
Traveling & Conveyance	4.00	13.38	3.09	(9.38)
Postage, Telegram & Telephone	4.00	6.57	8.60	(2.57)
Printing, Stationery & Periodicals	27.00	13.95	10.79	13.05
Repairs & Maintenance	83.00	95.64	83.49	(12.64)
POL of Vehicles	35.00	30.84	23.53	4.16
Depreciation	110.00	103.87	102.20	6.13
Insurance	5.00	3.93	3.97	1.07
Electricity Charges	28.00	32.48	34.45	(4.48)
Donation & Subscriptions	16.00	8.14	3.01	7.86
Rent, Rates & Taxes	235.00	193.97	205.27	41.03
Business Development Expenses	31.00	7.03	4.11	23.97
Bank Charges	8.00	4.96	7.56	3.04
Fees & Professional Expenses	11.00	4.11	8.29	6.89
Advertisement & Publicity	20.00	6.59	6.34	13.41
Training Expenses	30.00	11.12	4.39	18.88
Board meeting expenses	1.00	0.12	0.02	0.88
Prior year expenses	-	3.27	12.33	(3.27)
Physibility Studies	-	-	-	-
Total	1,888.80	1,687.61	1,644.07	201.19



BANGLADESH STEEL & ENGINEERING CORPORATION
BSEC BHABAN, DHAKA.
SCHEDULE OF FIXED ASSETS
AS AT 30 JUNE, 2022

Particulars	Original cost on 01-07-2021	Addition during the year	Adj (+/-) dur. the year	Total cost as on 30-06-2022	Rate of Dep.	Accum Dep as on 01-07-2021	Depreciation for the year	Total Accum Dep as on 30-06-2022	Written down value as on 30-06-2022
Land (H.O- Kawron Bazar)	2,862,882	-	-	2,862,882		-		-	2,862,882
Land- Joydevpur Inds.	3,404,268	-	-	3,404,268		-		-	3,404,268
Land- Agrabad, Chittagong	1,001	-	-	1,001		-		-	1,001
Land Bogura	10,777,535	-	-	10,777,535		-		-	10,777,535
Building (H.O.)	119,938,873	-	-	119,938,873	2.50%	91,033,660	2,998,472	94,032,132	25,906,741
Building Fatullah Mosque	545,604	-	-	545,604	2.50%	259,162	13,640	272,802	272,802
Residential Bldg., Banani	40,322,784	-	-	40,322,784	2.50%	15,122,370	1,008,070	16,130,440	24,192,344
Office Space at Baitul Mukarram	6,000,000	-	-	6,000,000	2.50%	450,000	150,000	600,000	5,400,000
Machinery & Equipments	31,575,761	-	-	31,575,761	5.00%	24,190,868	1,034,140	25,225,008	6,350,753
Furniture & Fixture	9,143,821	545,641	-	9,689,462	6.00%	5,687,367	351,339	6,038,706	3,650,756
Office Equipments	22,557,504	854,278	-	23,411,782	15.00%	14,964,195	2,051,300	17,015,495	6,396,287
Vehicles	54,945,470	-	-	54,945,470	20.00%	39,473,642	2,780,000	42,253,642	12,691,828
Total:	302,075,503	1,399,919	-	303,475,422		191,181,264	10,386,961	201,568,225	101,907,197

